



State of Utah

DEPARTMENT OF NATURAL RESOURCES
DIVISION OF OIL, GAS AND MINING

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DOGM
MINERALS PROGRAM
FILE COPY

December 28, 1989

Mr. William D. Moeller
Chief Executive Officer
American Consolidated Mining Company
405 South 100 East, Suite One
Pleasant Grove, Utah 84062

Dear Mr. Moeller:

Re: American Consolidated Mining Company, Yellow Hammer Mine, M/045/019,
Tooele County, Utah

This letter is to acknowledge the Division's receipt of American Consolidated Mining Company's check no. 1652, dated December 18, 1989 in the amount of \$11,600. This check represents a partial submission of the surety obligation for American Consolidated Mining Company's Yellow Hammer Mine, Tooele County, Utah.

When I have been notified that this check has cleared, the Division will establish, via the above referenced check plus \$5,000 received earlier this month, a Certificate of Deposit (CD) with a local bank in the amount of \$16,600. This CD is the amount required by the Division for reclamation surety at the Yellow Hammer Mine. When this CD is established and the requisite paper work has been appropriately completed, you will be notified that the Yellow Hammer Mine is in compliance with the permitting requirements of the Utah Mined Land Reclamation program. Interest from the CD will accrue to American Consolidated. I will notify you of the bank and account number of this reclamation surety after its establishment.

Sincerely,

Lowell P. Braxton
Associate Director, Mining

jb

cc: Steve Brooks, BLM, Pony Express RA
Barbara Roberts
Rod Thompson, Tooele Co.
Wayne Hedberg
Pam Grubaugh-Littig

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